



**COUNCILMEMBER DONNA FRYE**

**City of San Diego  
Sixth District**

**MEMORANDUM**

**DATE:** August 3, 2005  
**TO:** Honorable Deputy Mayor Toni Atkins  
**FROM:** Councilmember Donna Frye *Donna Frye*  
**SUBJECT:** Monthly Budget Updates at City Council Meetings

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I am requesting that the City Council hold monthly public hearings on the budget. The City Auditor and Comptroller is required under Section 39 of the San Diego City Charter to;

*"...submit to the City Manager and to the Council at least monthly a summary statement of revenues and expenses for the preceding accounting period, detailed as to appropriations and funds in such manner as to show the exact financial condition of the City and of each department, Division and office thereof."*

It is critical that the City Council and the public know the exact financial condition of the City in order to get our finances back on track. Taking this step will send the right message to Wall Street, the ratings agencies and the residents of San Diego that we are committed to opening our books, balancing our budget and reducing the pension deficit.

Thank you for your attention to this matter. Your timely response is appreciated.

cc: Honorable City Councilmembers

DF/ks